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**THE ROBERT ALLEN GROUP AND DURALEE FABRICS
MERGE TO CREATE DESIGN INDUSTRY POWERHOUSE**

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The Robert Allen Group and Duralee Fabrics, Ltd. are proud to announce that they have merged and are now operating divisions of a new company, **The Robert Allen Duralee Group** (The RADGroup). By combining forces, both companies and their multiple brands are ideally positioned to provide an expanded offering of world class products and services to the interior design community and commercial customers. Importantly, the existing brand portfolio of both companies will continue to exist, and flourish, within the combined business. The efficiencies created by this merger enable **The Robert Allen Duralee Group** to design, market, and distribute the most comprehensive offerings in the home furnishings industry. The unprecedented merger of two industry-leading companies instantly makes **The Robert Allen Duralee Group** an industry powerhouse.

Lee Silberman, long-time Duralee executive, has been named CEO of **The Robert Allen Duralee Group** and will lead the combined companies in this next phase of growth and development. The broader management team of the newly formed company will be comprised of senior leaders from both companies, forming a best-in-class executive team with extensive industry experience.

“We are in an industry that is constantly evolving. By leveraging the rich history and resources of these two design industry leaders, we have created the opportunity to reshape and improve the client experience in luxury home décor. The combined product lines, multiple brands and expanded product categories create one of the most extensive offerings in the market and secure our position as a full service design resource. Our goal is to provide a complete product offering for today’s design professional – and to do it with a service level that is the best in the industry,” said Silberman.

The Robert Allen Group was owned by investment firm Altamont Capital Partners (Altamont) prior to the combination, with Altamont continuing to serve as a financial partner to **The Robert Allen Duralee Group** on a go-forward basis.

THE ROBERT ALLEN DURALEE GROUP

“We look forward to supporting the management team in their pursuit of the many exciting growth and innovation opportunities this merger presents,” said Steve Brownlie, Managing Director of Altamont.

The Robert Allen Duralee Group will be headquartered in Hauppauge, New York and will have locations worldwide.

About The Robert Allen Group

The Robert Allen Group is one of the world’s largest designers of fine fabrics for the interior design trade, and for over 75 years has been recognized as a brand leader in its field. Based in the USA, the company sells its products under the Robert Allen, Beacon Hill, Robert Allen Contract, and Robert Allen @ Home brands and is renowned for the Robert Allen Color Library, widely known as the first fine fabric collection to be designed by color. The Robert Allen Group has showroom locations throughout the United States, Canada, and the United Kingdom, and an extensive worldwide agent showroom network.

About Duralee Fabrics, Ltd.

For over 60 years, Duralee has met and exceeded the needs of its customers by providing innovative and high quality home furnishing products. Duralee’s offerings are expansive—ranging from fabric and furniture to trim and drapery hardware. Its mission is to provide inspired fabric, furniture and home furnishings in order to bring design concepts to life. From humble beginnings, Duralee has grown to include showrooms throughout the United States, as well as worldwide, servicing more than 40 countries around the globe.

The Robert Allen Duralee Group brands:

The Robert Allen Group

Robert Allen
Beacon Hill
Robert Allen Contract
Robert Allen @ Home
Robert Allen Furniture

Duralee Fabrics, Ltd.

Duralee Fabrics
Duralee Furniture
Duralee Drapery Hardware
Duralee Contract
Duralee Suburban Home
DF Monogram
Highland Court
Bailey & Griffin
Lulu DK
Clarke & Clarke
James Hare

Representing:
Paris Texas Hardware
The Finial Company
JF Fabrics
Thibaut
Byron & Byron